Ana. & Potomao 5's... 99 1/2 City & Sub, 5's... 102 1/2 Metrop. R. R. 5's... 103 1/2 Wash, Ry. & Elec. 4's. 51 1/2 MISCELLANEOUS BONDS.

Pot. Elec. Lt. 5's..... 1041/2

Amer. Tel. & Telg. 4's.. 96 Amer. Tel. & Telg. 4%'s. 105%

Am. Graph. 1st 6's..... 101% D. C. Paper Mfg. 6's..... Wash. Market 5's 1927... 96 Wash. Market 5's 1947... 96

W. M. Cold Storage 5's. 98 N. & W. Steamboat 5's.. 105

Riggs Real. 5's (short). 101 U. S. Realty 5's 104

*Capital Traction 83%

Wash, Ry. & Elec. com. 76 Wash, Ry. & Elec., pfd.. 814

N. & W. Steamboat.... 156

*Amer. T. & T....... 123 Amer. T. & T Rights 15

Lanston Monotype..... 11x MINING STOCK. 40 Mergenthaler Linotype. 166% 167

merican Nat. Bank ... 150

Capital Nat. Bank 222

Columbia Nat. Bank... 240 Commercial Nat. Bank.. 193

District Nat. Bank..... 145. Far. & Mech. Nat. Bk... 240 Federal Nat. Bank.... 156

Nat. Metropolitan Bank. 200

Riggs Nat. Bank 500

Second Nat. Bank 141

Amer. Sec. & Trust 255

Nat. Sav. & Trust 275

Union Trust 121 Wash. Loan & Trust.... 232

Home Savings 420

TRUST COMPANY STOCKS.

SAVINGS BANKS STOCKS.

FIRE INSURANCE STOCKS.

TITLE INSURANCE STOCKS.

MISCELLANEOUS STOCKS.

Oats-Firm; Standard white, 62%

@63 cents; No. 3 white, 62@62\ cents. Receipts, 666,542 bushels. No.

Rye-Steady; No. 2 Western, export \$1.53@\$1.54. Receipts, 27,163 bushels

No exports. Hay—Steady; No. 1 timothy, \$17.50; No. 1 clover mixed, \$15.50@\$16.. Re-

WHOLESALE PRODUCE MARKET

EGGS-Nearby, Mc; Southern, 4866c. CHEESE-New York State, factory, new

200 II.c. POULTRY-Live hens, per lb., 196 Se; roce-ters, per lb., 136 II.c; turkeys, per lbb., 350 Sc; spring chickens, per lb., 216 II.c; ducks, per lb., 186 Se; geess, per lb., 166 II.c; keats,

MEN. CEASE YOUR WORRIES

There'll Be No Change in Style

Next Fall.

CINCINNATI, Jan. 5.—No great

1917-18, if the styles exhibited at the

annual convention of the National As-

sociation of Clothing Designers, which

FINANCIAL

nodels were gray and brown.

mittee today.

exports.

Arlington Fire Ins.... 81/2 Firemen's Fire Ins.... 19

Ger. Amer. Fire Ins..... 275

Nat. Union Fire Ins... 614 Pot. Fire Ins..... 28

Columbia Title Ins.... 4% Real Estate Title Ins... 78

*Security Storage..... 185 Washington Market.... 18

Lincoln Nat. Bank

Greene Cananea...... 40
NATIONAL BANK STOCKS.

TYPE MACHINE STOCKS.

Washington Gas

Georgetown Gas.

Pot. Elec. Cons. 5's 101% - 102

C. & P. Tel. 5's 10414 10514

Riggs Real. 5's (long) .. 101 4 102

PUBLIC UTILITY STOCKS.

1024

WALL ST. MARKET

EARLY TREND OF TRADING SHOWS WEAKNESS.

Activity Is Highly Professional. U. S. Steel 11-2 Points Lower-Lackawanna and Republic Each Lose Point. Railroad List Largely Neglected and Price Changes Are Weak.

NEW YORK, Jan. 5 .- Trading in the first hour of the stock market today was irregular and active, with an early trend to weakness particularly in the steel and copper groups The market was highly professional and to a large extent was without support and prone to the influence of

more or less idle rumors.

United States Steel opened 10.000 at 111 to 110%, 1 to 1½ lower. That issue recovered slightly as the scalon N Y Cent.... 103 NY, 0 & W.. 2814 Nor & West. 13514 13514 Nor Pacific. . 110 advanced, ruling closely around 111. Lackawanna Steel and Republic Steel Ohio C Gas. . 10614 10614 10514 Ont Silver ... each lost about a point. In the cop per list, Anaconda reacted a point and Utah lost nearly 2 points. Owens B M., 102 Pac Mail.... 20

Those issues with interests in Mexico, particularly Smelters and Mexican Petroleum, were strong features Some of the specialties were also strong, like United States Industrial Alcohol, at 120, 3 points up from the opening.

railroad list was largely neg lected, and prices changes were nar row. Both Union Pacific and Reading were under fractional pressure at the opening, though the latter raillied with substantial fractional gains.

Today's Quotations. Quotations today up to 1:30 o'clock were as follows:

3714 37 Alaska Ju... 71/2 734 73% 2734 Al Chal Mtg. 271/2 271/2 2716 Al Ch M p ... 8414 85 8414 8434 97 9434 Am Bt Sug. . 95 9434 Am Ag Chm. 88 Am Can 4914 4914 48 Am Car Fdy. 6714 6734 66 A Car F p.... 116% 116% 116% 1167 A Cot Oil 50 50 50 AH&L 14% 1334 AH&Lp ... " 69 A Ice Sec 31 31 181 1834 A Linseed ... 1814 1816 50% A Linseed p. 5014 50% 5034 Am Loco 771/2 7614 7816 76% A Malt 6 p., 47 47 Am Smelt... 106 107% 106 A Smelt p ... 11514 116 115% 116 9435 A Sm Sec B .. 941/2 9436 941 A Steel Fy.. 60 60 60 Am Sugar... 110% 110% 108% 10734 A Tel & Tel. . 1231/2 1231/2 12334 AmT&Telt.. 91% 91% 9134 Am Wool 4514 45% 4414 441 Am W Pp... 45 45 Am Zinc ... 37 Anaconda... 82% Austd Oil 68% 6834 68% AT&SF ... 105% 106% 105% 106% ATASFp., 99 99 At Bir & A.. 151/4 151/4 1514 1534 At G W I 114 110 111 AtGWIP. 65 Balt & Ohio. 84 Balt & Opf. 75 75 75 Bald Loco... 581 59 57 5734 Barrett 1821/ 1821/ 1821/ 1821/ 334 Beth Stl p ... 135 135 135 135 Bkn U Gas. . 129 129 129 129 Butte Sup ... 4614 46% 45% 45% Sales up to noon...... 410,400 Burns Bros. 90% 90 Cal Petm... 25 Cal Pet pf ... 551/2 561/2 55 Can Pac.... 161 1611/4 1601/4 1601/ Cen Lthr ... 9214 9314 91% 91 Cen Lthr p. . 1131/4 1131/4 1131/4 1131/4 Chandle.... 1001/2 1001/2 100 100 Ches & Ohio. 6514 6434 6434 Chi Gt W ... 1314 13% 13% 13% •21, square 1876, \$10. Chi G W pf .. 401/2 4014 40% 401/6 411 Second street northeast-John Stinemets Chi & NW... 123 123 123 123 C, M & St P .. 99% 99% 6914 9914 C, M & St P p 1241/4 1241/4 1241/4 1241/4 C, R I & P ... 33 32% C, RI & Pct. 33 33 33 Chile Cop... 2414 2414 2434 2434 Chino Cop., 581/4 531/4 5214 5214 Col F & I 4614 4639 45 45 Con Calhn ... 181/8 181/8 181/6 1814 Colum G & E 4214 413/2 record prices today, up 10, 5 and 2 cents 4236 4134 Cons Gas.... 1311/4 1311/4 1311/4 1311/4 per barrel, according to grade. Con GEL&P. 1221/4 1221/4 1221/4 1221/4 Con Ins.... 56 56 56 56 Corn Prod. .. 2234 2234 2134 2134 Corn P pf ... 103% 104 103% 102% Cruc Steel .. 6314 6414 6134 6214 Cuba Cane. 3 5214 5314 5196 Cuba C pf ... 94 93% 94 93% Den & R G pf 40% 40% 40 Distirs' Sec. 301/2 301/2 2936 2914 Erie..... 331/4 333/4 32% 3234 Erie 1st pf. . 48% 48 # Erie 2 pf 37% 3734 371; Gaston W... 38 38 38 Gen Elec... 16614 16714 16614 16614 G. Mot. new. 144 144 142 G. M.,pf.new. 91 91 91 142 Goodrich... 59 59 Gt. Nor pf... 1161/2 1161/2 1161/2 1161/2 G N Ore ct.. 3614 3614 3514 3534 Gulf SS..... 127 127 127 127 Ill Cent.... 105 105 105 105 Hartm'n Cp. 7514 7514 7514 7514 Hvst NJ p 121 121 121 121 Inspiration. 58 58 56

FINANCIAL

Int. Paper ... 4614 4614 45

Int Nkl 42 Int Nick ets. 41% 42 41% 41%

4134 42

Crane, Gilpin & Co., BANKERS

Members Washington Stock Exchange

Investment Securities

604 14th Street Telephones Main 6378-6379 LOCAL MARKET

CAPITAL TRACTION ODD

Mergenthaler Linotype Stock Weak-All Sales Recorded Are in Small Quantities. Hambleton & Co. to Enter Banking and Brokerage Bus-

Odd lots of Capital Traction stock

and 167. The stock closed with 166% bid and 1671/2 asked. Six shares of Lanston Monotype stock brought 73%. Practically all stock sales recorded were in nall lots, indicating purely investment Graphophone common stock sold at 164, the first deal in this stock for some time. The last pravious sale of the stock was at 170. The bid for the prestock was at 170. ferred stock was lowered to 162 with

Another banking and brokerage or-ganization is to enter the Washington field tomorrow when Hambleton & Co., investment bankers of Baltimore and New York will open a East Wash, Sav. Bank .. branch office here in the Southern Sec. Sav. & Com. Bk.... 152 building. Daniel H. McKnew is to FIRE INSURANCE STOC

American Can Company enjoyed the most prosperous year in its history during 1916, with total earnings estimated at \$10,000,000. After allow-ing for interest and depreciation charges on the same basis as for the previous year there would remain a balance of \$5,600,000, equivalent to 13.6 per cent, for the \$41,233,300 common stock, after providing for the per cent dividend on the preferred. records for shipments both of equipment and shell forgings during December, despite difficulties resulting U. S. Realty Co.....

stantial increase over any previous ious month in the history of the cem-Investigation of the reported canellation of \$100,000,000 in shell cor Union Pac.. 1441/4 1441/4 1431/4 1431/4 tracts reveals that none of the lead ing companies engaged in manufac-ture of shells has received notice from the British government of intention to abrogate centracts, says the Wall

> 11514 11514 Most of these contracts are can cellable only in the event of failure to fulfill their terms. As the leading concerns having such contracts nearly all on time with their deliv eries, and those that have experienced delays for one reason or another are fast catching up shortages, no fear is felt by management regarding cancellations.

Lanston, 6674%. Potomac Consolidation 5's, \$1,0006

LOCAL BOND MARKET. Closing prices furnished by W. B. Hibbs. 4 Hibbs Building.

GOVERNMENT BONDS. U. S. Reg. 2's. 99% U. S. Coupon 2's. 99% U. S. Reg. 3's. 100% U. S. Coupon-3's 100% S. Reg. 4's..... 109% Mamie C. Hilyer, by her will, dated U. S. Coupon 4's 110% GAS BONDS.

FINANCIAL

Donald H. McKNEW. Sylvanus Stokes, jr.

Hambleton & Co.,

Established 1865.

Investment Bankers

Baltimore-New York-Washington

Main 5600

Southern Building Ground Plear.

Int Pap p... 1011/ 1011/ 100% 100%

1734

42

61

45

2614

106

118

1456

3234

6034

2734

2414

144

103

110

102

2034

5634

33%

7116

4034

7514

80

5014

1736

3216

10614

5214

2514

1514

4614

56%

101

61

11214

2214

2714

9514

50

Peacock to Luther A. Swartzell, lot 67, aquare 2563, \$10.

CRUDE OILS ADVANCE.

PITTSBURGH, Pa., Jan. 5.-Pennsyl-

vania crude oils advanced to new high

Pennsylvania, at \$2.95 was up 10 cents

Ragiand at 97 cents was up 2 cents.

HILYER WILL FILED.

November 10, 1916, and filed for pro-

bate in the District Supreme Court

today, after making a bequest of \$500

to her son, Gale P. Hilyer, leaves her

interest in the family home, 2352

Sixth street northwest, and another

property to her husband, Andrew F.

Hilyer, in trust for their daughter, Kathleen Hiawatha Hilyer.

FINANCIAL

Others advanced 5 cents.

54

31

38

103

165

6

2814

127

10234 10234

1614

17% 17%

1534

6814

2514

4356

10234

71

1454

3156

6034

127

23

144

110

10514

3314

7114

16234

10134

10434

30

23134

1534

8314

102

61

11934

10236

10214 10314

42

78

2516 61

4334

83

83

2514

8416

71

60

4016

1414

3154

6014

27%

127

59

23

144

102%

2814

13534

109%

101

20

104

3314

71%

162%

3834

7434

25%

7814

5014

103

101

17

66

31

2514

9514

6814

10434

30

52

2434

2311/2

1814

32%

1514

5534

46

101

102

61

62

64%

109%

1195

99

22

42

2734

53%

9554

3514

50

14814 149

24

15%

Int Ag Ch ... 171/2

Inter C 161/2

Kan C So ... 251/8

Kennecott,. 44%

Lacled G 10214

Lack Stl 8414

Lehigh V ... 7814

Mackay 8314

Max Mot 5136

Max M 1 pf .. 7136

Miami Cop. 41 41% MSt L new. 24% 24%

May Dp S ... 62

Mex Pet.... 103

M, St P&S M. 118

M K&Tex... 10

Mo Pac wi... 32

Mo Pac cts.. 1414

Mo P p wi ... 60%

Nat E & S ... 27%

Nat Lead 59%

Nev Cons. ... 24

NY Air Brk. 144

Pac T & T ... 33

Peoples Gas. 104

Penn R R ... 56%

Pere M. wi.. 33%

P Marq pr wi 711/4

Pitts C ct 39%

Pitts C ct p. 108

Ray Cons ... 2614

Press S Car.. 75

Rep Steel ... 79

Rep Stl pf ... 103

Ry St Sprng. 5014

Seab'rd AL. 1714

Shattuck ... 261/2

South Pac ... 9634

South Ry ... 31%

South Ry pf. 6812

Studebaker. 106

St L So W ... 31

SLASWpf. 5214

StL & SF wi. 2514

Texas Pac. , 1816

Tex Co rts . . 3314

TenC&Pwi., 151/2

Third A RR. 4614

Tob Prod ... 561/2

Un Pac pf ... 8314

Un Cig Sto. . 10234 10334

Un Fruit.... 148% 149

US Ind Al... 11714 120

US Steel pf. 119% 119%

Utah Cop 1001/4 1013/4

Wells F Ex. 1421/4 1421/4 1421/4

Tob P pf ... 101

USCIP pf... 61

US Rub 6214

US Sm & R.. 6516

U S Steel 111

Utah Sec.... 22

Va-Car C 43

Wabash 1434

Wab p A 55%

West Md.... 2714

Westhse 531/2

West U T ... 95%

Willy Ov 36

W&LE pf wi 50

Texas Co 23414 235

Sea A Lpf ... 38

Sloss-Shef... 67

Reading 10214 10314

Pullman.... 165

Nat Bis p 127

Marine ct... 26

Mar ct pf ... 85

Lee Tire 28

Int. Ag.C.p. . 42

Inter C p 70

Jewel Tea... 78

Kelly Sp T .. 61

LOTS IN DEMAND.

iness Here.

were in demand on the Washington Stock Exchange today, a total of 38 shares changing hands at 83%. This compares with 831/2 as the last previous sale of the stock. Mergenthaler Lino type stock was weak, sales aggregating 27 shares being recorded at 167%

the offering, 185.

Bond transactions were confined to

a \$500 Traction 5s at 107 and a full bond at the same figure, and two Po-tomac Consolidated 5's at 101 %.

be manager of the Washington office, Associated with him will be Sylvanus

from the car shortage. Earnings for the month will doubtless show a sub-

Street Journal.

After allowing \$100 a share for its preferred stock, Studebaker Corporation closed the year with an ac 14214 its common stock. This asset value includes no valuation of good-will and patents which are carried on the company's books at \$19,807,276, and are admittedly of substantial value. This value compares with \$75 a De-

W&LE pf wi 50 50 50 50

W.El&M.rts. 34 34 34

Woolwth... 14034 14034 14034 14034 14034

Woolwth... 14034 14034 14034 14034 14034

Sales up to 11 a. m... 264,100

Sales up to 10 p. m... 592,000

REAL ESTATE TRANSFERS.

Whittingham—Neille Campbell to Isaac Bush, lot 62, square 5157, 310, Isaac Bush, lot 62, square 5157, 310, Isaac Bush 10 62, square 5157

lo., members New York Stock Exchange Bid. Asked

D. C. 3.65's... Geo. Gas Cert. Ind. 5's. 104% Col. Gas & Elec. Deb. 5's 80 RAILROAD BONDS. Cap. Trac R. R 5'a..... 1061/2 107 Ana. Pot. Guar. 6's.... 981/2 ...

AS TIME PASSES ON

-do you find that you are making progress financially or are you in the same old rut?

A new year has begun, with all its opportunities. Shall its close find you no better off or shall it be a year of steady progress toward competency and in-, dependence?

IT LIES WITH YOU TO DECIDE. DECIDE TODAY TO BEGIN IN THE 3% Time Deposits

2% Check Accounts

The Washington Loan and Trust Company,

900-902 F Street N. W. JOHN JOY EDSON, President

OIL RELIEF ROW TO BE AIRED IN SENATE

Navy and Justice Departments Senator Declares Vast Sums Oppose Measure to Grant Claimants' Appeal.

A general airing of the row over the Phalan oil relief amendment now before the Senate Public Land Committee is expected on the floor of the Senate in the near future.

Senator Pittman, of Nevada, and number of other Senators, are stirred up because the Navy Department and the Department of Justice are stand ing in the way of this legislation, All efforts to compromise have failed. ecretary Daniels has indicated a pur ose to fight the measure "to the las ditch," and now Senator Pittman has informed the Public Land Comm that he proposes to try to pass it over the objections of the department.

Involves Title To Oil Lands. The amendment involves title to several hundred millions' worth of oil lands now included to naval reserve No. 2 in California, set apart by President Taft in 1915. Holders of claims in this navel gion are trying to get relief, and this bill is for the purpose of granting it in cases which are said by the ad-vocates of the legislation to be just. The oil reserves in naval reserve No. 2 are enormous. Secretary Dan iels takes the position that the Phelan amendment, instead of giving "relief," rould grant preferential leases to Continental Trust 125 12914 willful trespassers. The fight be-tween the department and Senators Pittman, Phelan and others seems sure

to go to a finsh. . Hold Out Against Amendment.

The Navy Department, backed by the Department of Justice, is holding out against the amendment, Senator Pittman and others say many of the claimants face bankruptcy as the result of the Government withdrawals of oil lands for naval reserve pur-

At a meeting of the Public Lands Committee, it was decided to take steps to clear up misunderstandings. Senator Pittman said that at a conference between a subcommittee of the main committee and officials of the Navy Department the department consider any measure for the relief of claimants.

Charges Lack of Discrimination. Senator Pittman charged that the epartment refused to distinguish be-

BALTIMORE GRAIN MARKET. tween just claims of men who had BALTIMORE, Jan 5 .- Wheat-Firm located, and other claims of less anuary, February and spot No. 2 remerit, and had put the ban on all of \$1.97; No. 2 red Western spot, \$2.02 them. Under the circumstances, he said, he would bring the subject up Receipts, 117,841 bushels. No exports Corn—Firmer: Jamuary and spot mixed, new, \$1.08%; No. 3, yellow, \$1.096\$1.10. Cob corn, \$4.55 per bar-rel. Receipts, 83,012 bushels. No exon the floor and would endeavor to pass the amendment anyhow. It ap-plies to the Myers leasing bill.

The relief amendment, according to Senator Pittman, would affect only 5,000 acres out of 30,000 acres in naval reserve No. 2 Less than 1 per cent of the total ofl lands available for the navy. he said, would be touched. He charges that the Navy Department in its eagerness to protect the naval reserva oil, is forgetting justice and equity to men who located on the lands be fore withdrawal in good faith.

GET PROOF VILLA IS ALIVE

BUTTER-Eigin print, 48c; Eigin, 43c; process, 15@35c; atore packed, 25@36c. War Department Has Photograph Showing Him on Crutch.

The long standing debate in the army general staff over the question. "Is Villa alive?" was won hands down by the affirmative when a photograph reached the State Department showing Villa, crutch and all, which was snapped recently in northern Chi-

Since General Pershing's report to the War Department that Villa was dead from a gangrenous wound, and buried in the Guerrero hills, a number of staff officers have stood pat They would not swallow the stories of Villa's resurrection, even when of ficial reports had the bandit chieftain hopping all over northern Chihushua

on his crutch.

But the evidence of the camera, duly authenticated as to the date the photograph was taken, has been accepted as conclusive.

Even if their interest in Villa has abated since the "get Villa" campaign ended, the photograph stirred up lively interest in the War Depart ment, as it finally brought the argu ment as to the chieftain's whereabouts to an end.

REPORTS EIGHT SHIPS SUNK Three British and Three Norwegian

worn at present will be made in men's clothing during the fall and winter of Vessels Lost, Says Lloyd's. Lloyds has reported three Britopened here yesterday, are adhered to. The most popular shades worn by the ish, three Norwegian, one French, and one Swedish ship recently sunk, with

a total tonnage of 10,084.

The list follows: British steamers

President Irving L. Frankel of this city, whi was quoted the other day Baycraig. Holly Branch, Nonitoria as saying that frock styles would be Norwegian, Britannic, Allik, Ericka the thing, will appoint a style com-Aconcagua, and Swedish,

FINANCIAL

Oklahoma, at the opening session of the National Popular Government Senator Owen declared othis esti mate of expenditure, is "based on re-ported and known expenses." He declared such vast outlays of money for influencing elections is one of the chief causes for the high

Were Spent to Influence

Elections in 1916.

That \$25,000,000 was expended dur-

ing 1916 "for influencing elections,

was the declaration today of United

States Senator Robert L. Owen, of

cost of living. He asserted that "election influen ing which includes vote buying" goes

Publicity Law Useless.

The campaign expenditures pub licity law is useless," said Senator Owen, and he cited reports of expen ditures of sums as vast as \$6,0 having passed unrecorded in the last

Senator Owen was the principal speaker at this morning's session of the league, which began its third an-

Senator Owen made a strong ad dress in advocacy of his corrupt practices bill, now pending in Congress, and astonished his audience with his descriptions of conditions that are possible so long as corrupt practices remain uncurbed.

Says Congress Should Decide, Senator Owen also mentioned the fight the railroads of the country are making on the Adamson eight-hour law. He asserted that the Su-preme Court of the United States, mposed of nine gentlemen appoint ed for life to the highest Fe court, who are not responsible to anybody except their own opinions," was not the proper body to determine the constitutionality of the Adamson

He said Congress should decide whether or not its laws are constitu

WOULD EXEMPT D. A. R. LOT. The commissioners sent to Congress today a favorable report on the bill to exempt property owned by the Daughters of the American Revolu tionary adjacent to Continental Me-morial Hall from taxation. It is unierstood the commissioners say, that the Daughters of the America olution are preparing to extend their building westward on this ground. The lot on which the building stands

GIVE NEIGHBORHOOD DINNER. Residents of Park View and Petworth gave a banquet and reception in honor of the members of No. 24, Engine Company at the engine house in Georgia avenue last night.

the speakers were William F. Gude, John G. McGrath, Battalion Chief Donohoe, Ewald Schneider, Sergeant Boyce, Sergeant McKay, and Private Moxley. A musical program followed

LECTURES BEFORE BANKERS. **HUGE VOTE FUND** "Capital and Interest" was the subectof a lecture dalivered before the USED, SAYS OWEN

Washington Chapter of the American Institute of Banking last night by Prof. Robert Russ Kern, of George Washington University. This was the fourth 'lecture of a series of five which Prof. Kern is delivering before the chapter on the general subject, "Principles of Economica." The final lecture in the series is to be delivered next Thursday evening when Prof. Kern is expected to discuss "Economic Conditions After the War."

FINANCIAL

FIRE OR THEFT

-in your home may entail ir-reparable loss if you have jewels or valuable papers tucked away in bureau draw-THE SAFE DEPOSIT

DEPT. of this bank offers ABSOLUTE SECURITY for important papers, be Safe Deposit Boxes At Very Moderate Rentals,

National Savings and Trust Company Corner 15th and N. Y. Ave. FIFTIETH YEAR.

> N. L. Carpenter & Co. Main Office, 17 William Street, N. Y.

MEMBERS.

New Tork Stock
Exchange.

New Tork Cotten
Exchange.

New York Coffee
Exchange.

Chicago Board of
Trade.

New York Produce
Exchange. rate Wire With All Principal Cities

HERBERT'H. BROWN. MANAGER. Woodward Building inth and H Sta. N. W.

The Safest Investments

Are those that do not fluctuate during dis-turbed conditions of the money or stock mar-lets. First deed of trust notes (first mort-sages), well secured on real estate in the District of Columbia, constitute "gilt-edge" investments, and they do not depend upon the fluancial responsibility of individuals or os-porations for their stability. We can supply ital responsibility of individuals or os-ions for their stability. We can supply avestments in amounts from 8800 up-Send for booklet, "Concerning Lesses

SWARTZELL, RHEEM & HENSEY CO.

John L. Edwards & Co. MEMBERS NEW YORK STOCK EXCHANGE

325,000 00

FINANCIAL STATEMENT

FINANCIAL STATEMENT

REPORT OF 'T HE CONDITION OF THE COMMERCIAL NATIONAL BANK

Washington, in the District of Columbia, at the close of business on December 27, 1916. RESOURCES. 1. a Loans and discounts......\$5,464,561 76 Total loans 5,464,561 76 d Notes and bills rediscounted (see item 53)..... 126,727 35 Overdrafts, secured, \$7,771.62; unsecured, \$21,528.76..... U. S. bonds: a.U. S. bonds deposited to secure circulation (par

75,000 00 U. S. deposits.... b Bonds other than U. S. bonds pledged to secure 43,745 92

postal savings deposits. 43,745 92

Bonds and securities pledged as collateral for State or other deposits (postal excluded) or bills payable. 1,118,817 28

e Securities other than U. S. bonds (not including stocks) owned unpledged. 220,196 04 Total bonds, securities, etc. 1,637,249 24

7. Stocks, other than Federal reserve bank stock 117 113 03

8. Stock of Federal reserve bank (50 per cent of subscription). 37,569 90

9. a Value of banking house (if unencumbered). \$325,000 00

10. Furniture and fixtures 34,704 80

11. Real estate owned other than banking house. 34,704 80

12. a Net amount due from approved reserve agents in New York, Chicago, and St. Louis. \$187,513 15

13. Net amount due from banks and bankers (other than included in 12 or 20). 499,165 38

in 12 or 29).

14. Exchanges for clearing house.

15. Other checks on banks in the same city or town as reporting

21. Redemption fund with U. S. Treasurer and due from U. S. 807,886-07 LIABILITIES.

23. Capital stock paid in..... Surplus fund
a Undivided profits
b Less current expenses, interest, and taxes paid
50,119 31

Demand deposits:

33. Individual deposits subject to check

34. Certificates of deposit due in less than 30 days.

35. Certified checks

36. Cashier's checks outstanding.

37. United States deposits.

38. Postal savings deposits.

Total demand deposits, Items 23, 34, 35, 36,

37, 38

Time deposits (payable after 30 days, or subject to 30 days' or more notice).

Time deposits (payable after 30 days, or subject to 30 days or more notice) > 41. Certificates of deposits.

43. Other time deposits

Total of time deposits, Items 41 and 43. \$1,930,543 18

45. a Other bonds borrowed without furnishing collateral security for same.

b Other bonds borrowed for which collateral security was furnished.

57,550 00

that the above statement is true to the best of my knowledge and belief.

T. K. SANDS Cashier.

Subscribed and sworn to before me this 4th day of January, 1917.

(Seal.)

ROBT. A. CISSEL, Notary Public (Seal.) Correct—Attest: A. G. CLAPHAM,

R. GOLDEN DONALDSON, H. BRADLEY DAVIDSON, JAMES A. CAHILIA